

**Shearwater Condominium Association
Budget Status
as of
September 30,
2011**

Operating Account	% of Year		
	Year-End Budget	Year-to-Date Actuals	Actual vs Budget (%)
Operating Income	569,729	128,438	22.5%
Unit Assessment	515,241	128,810	25.0%
Marina	54,076	-609	-1.1%
Late Fees	350	125	35.7%
Other	50	110	220.0%
Operating Account Interest Income	12	2	16.7%
Operating Expenses	325,241	80,844	24.9%
Administration	87,995	25,790	29.3%
Telephone (Gate,Fax,Pool)	900	181	20.1%
Postage	1,300	468	36.0%
Office Supplies	2,000	886	44.3%
Management Fee	29,259	7,315	25.0%
Audit Fee	1,300		
Attorney Fees	2,000	1,092	54.6%
Licenses & Permits	350		
Other	1,200	316	26.3%
Newsletter	220		
Real Estate Taxes	750		
Fed & State Taxes	1,000	1,142	114.2%
Liability Insurance	27,216	14,390	52.9%
Flood Insurance	20,500		
Maintenance & Supplies	67,200	28,951	43.1%
Grounds	20,000	8,222	41.1%
Irrigation	2,000	622	31.1%
Buildings, General Maintenance	40,000	16,150	40.4%
casualty loss		332	
Pool	2,200	2,490	113.2%
Marina	3,000	1,135	37.8%
Service Contracts	100,286	15,182	15.1%
Pest Control	3,000		
Trash Removal	13,474	1,997	14.8%
Snow Removal	8,000		
Grounds Care	27,814	6,953	25.0%
Janitorial Services	25,956	1,407	5.4%
Pool	22,042	4,825	21.9%
Utilities	69,760	10,921	15.7%
Electricity	20,000	5,138	25.7%
Cable TV	23,000	5,783	25.1%
Water & Sewer	26,760		
Transfer to Reserve Account	244,488	61,122	25.0%
Net Income		-13,528	

Reserve Account	
Starting Balance (7/01/09)	\$243,268
Year-to-Date Income	\$31,383
Fees	\$61,247
Interest	\$125
Transfer from operating fund	\$61,122
Expenses	\$29,864
Capital Replacement	\$3,800
Paint	\$26,064
Current Balance	\$274,651