

Budget Status as of May 31, 2005

Operating Budget	% of Year 91.7%		
	Year-to-Date	Year End Budget	Actual vs Budget
Operating Income	\$385,612	\$404,492	95.3%
Reserve Account Interest Income	\$1,208	\$100	1207.9%
Operating Expenses	\$214,079	\$277,505	77.1%
Utilities	\$49,098	\$60,844	80.7%
Electricity	\$19,112	\$21,420	89.2%
Cable TV	\$14,422	\$14,424	100.0%
Water & Sewer	\$15,564	\$25,000	62.3%
Contracts	\$77,099	\$88,660	87.0%
Pest Control	\$3,618	\$3,083	117.3%
Fire Extinguisher	\$168	\$0	
Trash Removal	\$8,817	\$9,797	90.0%
Snow Removal	\$6,765	\$3,000	225.5%
Grounds Care	\$18,897	\$24,990	75.6%
Tree Trimming		\$5,000	0.0%
Janitorial Services	\$22,000	\$25,750	85.4%
Pool Contract	\$16,834	\$17,040	98.8%
Maint, Repairs, Supplies	\$30,315	\$49,300	61.5%
Maintenance Supplies	\$2,897	\$1,400	206.9%
Pool Supplies	\$40	\$500	8.0%
Gate Openers	\$90	\$0	
Landscaping	\$10,598	\$10,000	106.0%
Casualty Loss	-\$2,286	\$0	
General Maint/Repairs	\$15,988	\$35,400	45.2%
Marina Equip/Repairs	\$2,622	\$500	524.4%
Pool Repairs	\$366	\$1,000	36.6%
MISC		\$500	0.0%
Administrative	\$57,567	\$78,700	73.1%
Telephone	\$1,229	\$1,750	70.2%
Postage	\$141	\$900	15.7%
Office Supplies	\$1,145	\$2,525	45.3%
Management Fee	\$21,338	\$23,340	91.4%
Audit Fee	\$950	\$950	100.0%
Attorney Fees	\$2,227	\$3,000	74.2%
Consultant Cost	\$210		
Dues & Subscriptions		\$185	0.0%
Other	\$1,687	\$500	337.4%
Licenses & Permits	\$100	\$800	12.5%
Fed & State Taxes	\$16	\$750	2.1%
Liability Insurance	\$20,098	\$44,000	64.8%
Flood Insurance	\$8,426		
Transfer to Reserve Account	\$116,405	\$126,987	91.7%

Reserve Escrow Account	
Starting Balance (7/01/04)	\$173,350
Year-to-Date	\$117,613
Income	\$117,613
Fees	\$116,405
Interest	\$1,208
Expenses	\$166,330
Capital Replacement	\$142,892
Periodic Maintenance	
Loan Payment	
Principal	\$8,426
Interest	\$14,996
Bank Fees	\$16
Balance	\$124,633