

Shearwater 7/11-6/30/11 Budget					10% increase
Account		YTD 2/28/11	PROJ FYE ACTUAL	7/1/10-6/31/11 Budget	FY 2012 Proposed Budget
<b>REVENUE</b>					
4010	Regular Assessment	351,299	468,401	468,401	515,241
4012	Marina Assessment	46,914	49,920	49920	49920
<b>TOTAL ASSESSMENTS</b>		<b>398,213</b>	<b>518,321</b>	<b>518,321</b>	<b>565,161</b>
<b>OTHER INCOME</b>					
8020	Late Charges	325	375	150	350
8070	Interest Income	6	12	12	12
8074	Dinghy Rack	2,656	2,656	2105	2656
8075	Marina Guest Fee	1,180	1,500	1500	1500
8080	Bad Check Charge	50	75		50
8110	Misc Income	250	280	0	0
<b>TOTAL OTHER INCOME</b>		<b>4,467</b>	<b>4,898</b>	<b>3,767</b>	<b>4,568</b>
<b>TOTAL REVENUE</b>		<b>402,680</b>	<b>523,219</b>	<b>522,088</b>	<b>569,729</b>
<b>UTILITIES</b>					
5140	Electricity	12,848	19,272	24,605	20,000
5175	Cable TV Service	16,982	22,737	23000	23000
5190	Water/sewer	9,705	12,939	20,000	15,000
<b>TOTAL UTILITIES</b>		<b>39,535</b>	<b>54,948</b>	<b>67,605</b>	<b>58,000</b>
<b>CONTRACTS</b>					
5210	Exterminating	2,929	2,929	3,600	3,000
5220	Trash Removal	14,058	20,326	18,300	20,500
5230	Snow Removal	13,809	13,809	5,000	8,000
5240	Grounds	20,860	27,813	27,814	27,814
5260	Cleaning	16,800	25,200	26,956	25,956
5290	Pool Mgmt Contract	6,943	21,896	21,896	22,042
<b>TOTAL CONTRACTS</b>		<b>75,399</b>	<b>111,973</b>	<b>103,566</b>	<b>107,312</b>
<b>REPAIRS, MAINT &amp; SUPPLIES</b>					
5387	Landscaping	14,077	21,116	20000	20000
5387 - I	Irrigation	-	-	0	2000
5395	Real Estate Taxes	-	750	750	750
5415	General Maintenance	21,797	32,696	35,000	40,000
5466	Repairs - Marina Equipment	2,605	3,000	2,200	3,000
5479	Pool Repairs	910	2,200	2,200	2,200
<b>TOTAL REPAIRS, MAINT &amp; SUPPLIES</b>		<b>39,389</b>	<b>59,762</b>	<b>60,150</b>	<b>67,950</b>
<b>ADMINISTRATIVE EXPENSES</b>					
5710	Telephone	572	858	800	900
5720	Postage	959	1,300	900	1300
5740	Forms / Office Supplies	1,827	2,000	1500	2000
5750	Management Fee	25,902	33,003	27,994	33,993
5780	Accounting / Audit	1,300	1,300	1300	1300
5785	Legal	370	1,000	2,000	2,000
5790	Permits/ Liscenses	-	-	350	350
5810	Misc Admin Exp	666	999	1500	1200
0	Newsletter	152	220	220	220
6670	Income Tax Exp	1,097	1,097	1000	1000
6680	Insurance Exp	20,416	26,423	38,000	27,216

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6680-F	Flood Insurance	-	19,926	20,500	20,500
	<b>TOTAL ADMINISTRATIVE</b>	<b>53,261</b>	<b>88,126</b>	<b>96,064</b>	<b>91,979</b>
	Transfer to Replacement Fund	129,802	194,703	194,703	244,488
7000	Reserve fund replenishment				
7010	<b>TOTAL EXPENSES</b>	<b>337,386</b>	<b>509,512</b>	<b>522,088</b>	<b>569,729</b>
	Surplus/Deficit	65,294	13,707	-	-